

Members pay 6% of their salary into SAUL each month.

You can pay more if you want to. If you do, you'll build up extra pension and lump sum for when you retire. We call this Additional Pension.



### **You can buy blocks of Additional Pension**

Each block gives you an extra **£250** of pension when you retire and an extra **£750** of tax-free lump sum.

You can buy a maximum of 21 blocks – giving you up to an extra £5,250 a year of pension and £15,750 of lump sum.



### **Your Additional Pension and lump sum are payable at age 65**

If you retire earlier than age 65, we'll reduce your Additional Pension because we're paying it for longer than planned. If you retire later, we'll increase it.



### **You can pay for your Additional Pension every month**

You can take out an Additional Pension contract to pay for the extra pension over 3-10 years. The money will come out of your pay every month.

Or you can pay a lump sum to buy Additional Pension units.



### **You can use our calculator to get an idea of the cost**

The closer you are to retiring, the more Additional Pension will cost you. You can get an estimate of what this means for you using the [calculator](#) on our website.



### **If you want to go ahead, ask us for a quote**

We can send you an Additional Pension quote, including the form you'll need to complete if you want to go ahead.



### **We're here to help**

If you've got any questions about Additional Pension, please get in touch. We're available 9am-5pm, Monday to Friday. You can also find out more in our [Benefits Guide](#).