

If you stop paying into SAUL, you can keep your pension with us until you retire. Or you can transfer it to another scheme. You might want to do this to keep all your pensions in one place.



1. Ask us for a quote

We can send you a transfer quote at any time, as long as you're not paying into SAUL. We'll tell you the value of your pension and give you the forms to complete if you want to transfer.



2. Complete our forms

There's a form for you to complete and one for your new pension scheme too. If you want to go ahead, we'll need both completed forms.

We'll also need to verify your identity before we transfer your pension. We'll tell you how to do this when we send your quote.



3. You might need financial advice

You might need to get financial advice before you transfer. This is to help you understand what you could be giving up if you transfer your pension to certain kinds of pension scheme. If this legal requirement applies to your transfer, we'll tell you in your quote.

Your financial adviser will need to complete a form confirming they've spoken to you about the transfer.

Transfer values are guaranteed for three months

If you send us everything we need within three months, we'll pay the transfer value shown in your quote. If it takes more than three months, we'll work out a new value and it could be higher or lower than your first quote. We'll let you know if the value changes.



We'll tell you when we've transferred your pension

We'll write to you and your new pension scheme when we transfer your pension. They'll pay your pension when you retire.



We're here to help

If you've got any questions about transferring your pension, please get in touch. Scammers might try to persuade you to transfer your pension. If you're worried about a possible scam, we're here to help. We're available 9am-5pm, Monday to Friday. You can also find out more about transferring in our [Benefits Guide](#).